

News Release

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Lodestar and Swire Shipping team up in breakbulk service

New service between New Zealand and North Asia to deliver greater operational efficiencies and benefits for customers

Lodestar and Swire Shipping have teamed up to offer customers a joint breakbulk shipping service between New Zealand and North Asia. Lodestar is the logistics and shipping division of Oji Fibre Solutions, while Swire Shipping is the liner shipping division of The China Navigation Company.

This new service offers a monthly frequency carrying pulp, timber and forest product related cargo for key customers. The two New Zealand ports are Napier and Tauranga, whilst the key Asia ports are Incheon, Qingdao, Lianyungang, Onsan, Tomakomai and Kaohsiung; thereby preserving the existing Lodestar service network and further expanding the port scope.

There is a total of three Saiki class 38,000 dwt bulk vessels deployed in the service, MV Glorious Saiki, MV Furness Portland, and MV Furness Southern Cross.

The service remains subject to regulatory approval.

“Lodestar seeks to provide cost effective shipping solutions that enable our customers to gain a high degree of confidence that their products will be delivered on time and in prime condition,” said Murray Horne, General Manager, Lodestar. “We are excited to journey on this partnership with Swire, and confident we can grow and develop our business’ together in the future. Lodestar remains in a strong position to continue to deliver high-quality shipping and logistics solutions for Oji Fibre Solutions in New Zealand, as well as for our growing third-party customer base.”

Chris Blake, General Manager, Projects, Swire Shipping said, “Our partnership with Lodestar reinforces our focus on delivering quality and sustainable shipping services for our customers. The service will be the foundation for future innovative solutions, to service New

Zealand import and export cargoes. It also underpins our commitment to growing the shipping industry in New Zealand through strategic tie-ups with like-minded partners, offering bigger ships, as well as providing a comprehensive range of shipping solutions that our customers want and need”.

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About Swire Shipping

Swire Shipping is the liner shipping division of The China Navigation Company (CNCo) and operates multiple liner trades in Australia, New Zealand, Asia, North America and the nations of the South Pacific, in addition to providing services to India, the Middle East and Europe. Swire Shipping’s network of services operates a versatile fleet of multipurpose ships capable of carrying a wide range of cargoes including containerised, refrigerated, project, breakbulk and heavylift cargoes.

In New Zealand, Swire Shipping operates Pacifica Shipping (www.pacship.co.nz); New Zealand’s leading coastal ship operator and domestic cargo carrier. Additionally, Swire Shipping provides multipurpose liner services servicing New Zealand to Australia, the Pacific islands, as well as North and South Asia. Swire Bulk, the dry bulk trading division of The China Navigation Company, provides export and import bulk shipping options carrying forest products, coal, cement and fertiliser.

About Oji Fibre Solutions

Oji Fibre Solutions is a pulp, paper and packaging company owned by Oji Holdings Corporation and INCJ, Ltd. The majority of Oji Fibre Solutions’ operations are based in New Zealand. It employs over 1840 people.

Market Kraft pulp and containerboard products are produced at two mills in the Central North Island of New Zealand and at a recycling mill in Auckland. Ten packaging operations in New Zealand and Australia produce a range of wood-fibre based packaging solutions, principally for the horticulture, dairy, meat and beverage industries. The business also includes Fullcircle, New Zealand’s only waste paper recovery and recycling service that transforms waste paper into paper board and packaging products for use in the local packaging industry, and Lodestar, a logistics service incorporating end-to-end cargo management.

Market pulps and containerboard are exported to more than 30 international markets, while most of the packaging products are sold to domestic customers in Australia and New Zealand.

Oji Holdings Corporation, based in Japan, is one of the largest companies in the global forest, paper and packaging sector. Its operations in New Zealand now include PANPAC, Southland Plantation Forest Company of New Zealand and Oji Fibre Solutions.

INCJ, Ltd operates under the Japanese Industrial Competitiveness Enhancement Act and engages in 'value up' initiatives aimed at promoting innovation for the prosperity of future generations.

For more information go to www.ojifs.com.

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