

Media Release

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### **CHINA NAVIGATION COMPLETES PURCHASE OF PACIFICA SHIPPING**

On 7th February, The China Navigation Company (“CNCo”) completed the purchase of Pacifica Shipping (Pacifica) from the Skeggs Group of companies in New Zealand. CNCo is the shipping arm of the multi-national Swire Group and trades as Swire Shipping and Swire Bulk in New Zealand.

This acquisition is an exciting opportunity for Pacifica Shipping to continue to invest in and to contribute to the sustainable development of the New Zealand maritime sector working closely with valued customers and partners in the region.

Brodie Stevens, Country Manager, CNCo, added that “CNCo is committed to being a leading provider of sustainable shipping solutions and our customers’ partner of choice.”

David Skeggs, Managing Director of the Skeggs Group said “he was delighted to see CNCo purchase the business, Swire respect the history of Pacifica and its contribution to coastal shipping in New Zealand over the last 28 years.”

Pacifica will remain an independent organisation with its operations headquartered in Auckland. CEO of Pacifica Shipping, Steve Chapman, said that the management and all the sea and shore based staff are committed to working closely with CNCo to ensure that the company continues to play an important role in the important development of coastal shipping as a key ingredient of the transport and logistics mix in New Zealand.

#### About CNCo:

The China Navigation Company (CNCo) is the wholly owned, deep-sea shipowning and operating arm of the multi-national Swire group. CNCo was founded in 1872 in Shanghai and started its operations trading on China’s Yangtze River. Since then the company has expanded globally while its primary operational focus remains in the Asia-Pacific region.

The Company operates a global network of multi-purpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes in addition to providing drybulk and bulk logistics services.

For more information please visit: [www.chinnav.com](http://www.chinnav.com)

### About Pacifica Shipping

For over 28 years Pacifica has been New Zealand's leading coastal ship operator and domestic cargo carrier. Pacifica offers total transport solutions for producers, manufacturers, exporters, international shipping lines and freight forwarders, combining the environmental advantages of coastal shipping with efficient distribution and door to door deliveries. Pacifica currently operates two New Zealand flagged coastal container ships, and is a member of the New Zealand Shipping Federation Inc.

For more information please visit: [www.pacship.co.nz](http://www.pacship.co.nz)

Brodie Stevens  
Swire Shipping  
+64 29 4968060

David Skeggs  
Skeggs Group  
+64 21 336633